

## Message Text

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PAGE 01 OTTAWA 04065 282250Z

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ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 7920

UNCLAS OTTAWA 4065

E.O. 11652: N/A

TAGS: ETRD, CA

SUBJ: SEPTEMBER FOREIGN TRADE

1. ACCORDING TO PRELIMINARY STATEMENT OF FOREIGN TRADE ISSUED BY STATISTICS CANADA OCT 24, CANADA'S GLOBAL SEPT EXPORTS (ALL FIGURES IN CANADIAN DOLLARS AND UNADJUSTED SEASONALLY UNLESS OTHERWISE NOTED) WERE \$2,704.6 MILLION, UP 1.2 PERCENT FROM SEPT 1974. GLOBAL IMPORTS WERE \$2,824.1 MILLION (UP 7.9 PERCENT), RESULTING IN A GLOBAL TRADE DEFICIT OF \$119.5 MILLION. TRADE WITH THE U.S. FOR THE MONTH SHOWED A DEFICIT OF \$170.2 MILLION.

2. ON THE EXPORT SIDE, U.S. ACCOUNTED FOR JUST OVER 68 PERCENT OF THE TOTAL, OR \$1,841.6 MILLION, A DECREASE OF 1.0 PERCENT OVER 1974. EXPORTS TO JAPAN (\$182.1 MILLION) WERE UP 29.1 PERCENT, TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$186.4 MILLION (UP 21.3 PERCENT), TO U.K. \$127.2 MILLION (DOWN 7.2 PERCENT), AND TO LATIN AMERICA \$79.1 MILLION (DOWN 32.2 PERCENT). SUBSTANTIAL EXPORT DECREASES (BY VALUE) TO THE U.S. OCCURRED IN NICKEL ORE (DOWN \$12.2 MILLION), CRUDE OIL (DOWN \$50.0 MILLION), LUMBER (DOWN \$19.0 MILLION), PULP (DOWN \$21.5 MILLION), NEWSPRINT (DOWN \$10.6 MILLION), COPPER (DOWN \$15.2 MILLION), AND UNCLASSIFIED

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PAGE 02 OTTAWA 04065 282250Z

NICKEL AND ALLOYS (DOWN \$15.2 MILLION). SUBSTANTIAL

EXPORT INCREASES WERE RECORDED IN IRON ORES (UP 15.2 MILLION), NATURAL GAS (UP \$62.8 MILLION), PASSENGER CARS (UP \$24.4 MILLION), AND MOTOR VEHICLE ENGINES AND PARTS (UP \$21.3 MILLION).

3. ON THE IMPORT SIDE, THE U.S. ACCOUNTED FOR 71.2 PERCENT (\$2,011.8 MILLION) OF TOTAL CANADIAN PURCHASES, UP 13.6 PERCENT OVER SEPT 1974. IMPORTS FROM JAPAN (\$82.1 MILLION) WERE DOWN 32.8 PERCENT, FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$129.9 MILLION (DOWN 10.8 PERCENT), FROM U.K. \$95.2 MILLION (DOWN 7.5 PERCENT), AND FROM LATIN AMERICA \$117.6 MILLION (DOWN 19.1 PERCENT). MAJOR INCREASES (BY VALUE) IN IMPORTS FROM THE U.S. OCCURRED IN COAL (UP \$32.0 MILLION), STEEL (UP \$14.2 MILLION), NEW CARS (UP \$41.2 MILLION), AND MOTOR VEHICLE PARTS (UP \$54.0 MILLION).

4. FOR THE FIRST NINE MONTHS OF 1975, GLOBAL EXPORTS WERE \$23,843.9 MILLION (UP 1.7 PERCENT) AND GLOBAL IMPORTS WERE \$25,607.4 MILLION (UP 12.4 PERCENT), RESULTING IN A GLOBAL TRADE DEFICIT OF \$1,763.5 MILLION. DURING THE SAME PERIOD, TRADE WITH THE U.S. PRODUCED EXPORTS OF \$15,607.9 MILLION, IMPORTS OF \$17,177.5 MILLION, AND A TRADE DEFICIT OF \$1,569.6 MILLION, OR OVER 88 PERCENT OF THE TOTAL DEFICIT.

5. ON A SEASONABLY ADJUSTED BALANCE OF PAYMENTS BASIS, SEPTEMBER TRADE WAS IN SURPLUS BY \$53 MILLION AND IN DEFICIT BY \$893 MILLION FOR THE FIRST NINE MONTHS OF 1975. PORTER

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## Message Attributes

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**Disposition Approved on Date:**  
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